This is a sample. Your actual document will vary depending on the answers you provide to the form questions.

Unsecured Promissory Note

Principal Amount: <u>$10,000.00 (US Dollars)</u> **Date: <u>12/1/2004</u>**

Installment Payment of Principal and Interest with Final Balloon Payment
In installments as herein stated, for value received, I, Bob Borrower ("Borrower"), promise to pay to the order of Joe Jester or Jane Jester, as alternative lenders ("Lenders"), at 1234 South Street, Down South, CA 98765, the principal sum of $10,000.00, xxxxxxxxxxxxxxxxxxxxxxxxxxxxx xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx.

Principal and interest shall be payable in 9 consecutive quarterly installments of $1,000.00, beginning on 3/1/2005, and continuing thereafter on the first day of each successive quarter, together with a final balloon payment, constituting payment number 10, on 6/1/2007, in an amount equal to $2,240.22 plus all amounts remaining unpaid under this Note.

Allocation of Payments
Each payment shall be credited first to accrued interest, and the remainder of each payment shall then be credited to principal. Interest shall cease to accrue on any amounts so credited.

Acceleration Upon Default
Upon Default, at Lenders' or holder's option, all remaining amounts and obligations under this Note shall immediately become due and payable, without presentment or notice of any kind.

Events of Default
As used herein, the term "Default" means the occurrence of any of the following events:

- Borrower fails to make any payment or pay any obligation when due under this Note.
- Borrower makes a general assignment for the benefit of creditors.

This sample represents only part of a completed document. The remainder of the document has intentionally been omitted.

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